

Three Ways to Save Money on a Home Purchase In Downtown Minneapolis

Three Ways to Save Money on a Home Purchase In Downtown Minneapolis, by Real Estate Agent Mike Weiland.

Most people think of buying a house as a gigantic expense. While it's true that buying a home is expensive, there are several ways you can save a lot of money while buying a home. Here we'll cover three of the top ways to reduce your spending when you're buying a new home. After reading this page, you may be able to save as much as 5%-15% on your home buying costs!

Tip #1 - Buy in the Winter Time

Most people buy new homes in the summer time. Why? Because the kids are out of school. Parents don't want to disrupt their kid's school lives and schedules and tend to want to buy homes in the summer when moving won't be such a distraction.

Furthermore, parents can usually take time off during summer as well. Because of these two reasons, home prices in summer tend to be higher during summer. If you're thinking of buying a home, you can save a lot of money by buying during winter rather than summer!

Tip #2 - Buy a Home Near a Police Station to Save on Insurance

Insurance is a big expense. One great way to save on insurance is to buy a home that's near a police station. Because crime rates are so much lower, your insurance policy will be much cheaper as well. This tip alone could save you thousands of dollars over the years!

Tip #3 - Work with a Real Estate Agent

A good real estate agent has spent literally hundreds of hours studying how to get the best deal the possibly can for you. Statistics show that you'll save at least 6% on your final home purchase price by using a real estate agent.

Best of all, as the home buyer you don't have to actually pay the real estate agent's commissions.

If you apply these three tips, you're sure to save thousands of dollars on your next home purchase. Buy in the winter, near a police station if you can and work with an experienced real estate agent.

There is a lot of free information available to you about buying, selling or investing in Downtown Minneapolis real estate. For complete information about the Downtown Minneapolis real estate market including current homes for sale, property values and more please visit the most complete website online dedicated to everything Downtown Minneapolis real estate at www.LivingInDowntownMinneapolis.com. Please feel free to contact me with any of your real estate or mortgage related questions and I will be more than glad to answer your questions. Call me on my cell at 612-735-6834 or email me at mike@mikeweiland.com.

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